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**REXNORD HOLDINGS, INC. ANNOUNCES
PRIVATE EXCHANGE OFFER FOR ITS TERM LOANS**

MILWAUKEE, Wis. – April 6, 2009 –Rexnord Holdings, Inc. (“**Rexnord Holdings**”) announced today that it is commencing a private exchange offer (the “**Holdco Loans Exchange Offer**”) to exchange new 9.50% Senior Notes due 2014 of RBS Global, Inc. and Rexnord LLC (together with RBS Global, Inc., the “**Issuers**”; the Issuers, together with Rexnord Holdings, the “**Offerors**”) (the “**New Senior Notes**”) for senior unsecured term loans (the “**Holdco Loans**”) outstanding under the Credit Agreement (the “**Credit Agreement**”), dated as of March 2, 2007, among Rexnord Holdings, Credit Suisse, as Administrative Agent (the “**Administrative Agent**”), Banc of America Bridge LLC, as Syndication Agent, and the lenders from time to time party thereto (the “**Lenders**”).

The New Senior Notes will have substantively the same terms as the Issuers’ existing senior notes due 2014, but will not be fungible with or exchangeable for such notes. The purpose of the Holdco Loans Exchange Offer is to reduce the outstanding principal amount of debt of Rexnord Holdings. The terms of the Holdco Loans Exchange Offer are described more fully in a cover memorandum to the confidential offering memorandum (as supplemented by such cover memorandum, the “**Offering Memorandum**”) that was prepared in connection with the Offerors’ previously announced exchange offers.

The Holdco Loans Exchange Offer will expire at 5:00 p.m., New York City time, on April 15, 2009, unless terminated or withdrawn earlier, or unless extended (such time and date, as the same may be extended, the “**Expiration Date**”). There are no withdrawal rights or revocation rights with respect to surrendered Holdco Loans in the Holdco Loans Exchange Offer.

The Holdco Loans Exchange Offer is not conditioned on a minimum principal amount of Holdco Loans being tendered or the issuance of a minimum principal amount of New Senior Notes. However, the Holdco Loans Exchange Offer is subject to certain other conditions. In addition, Rexnord Holdings has the right to amend, terminate or withdraw the Holdco Loans Exchange Offer, at any time and for any reason, including if any of the conditions to the Holdco Loans Exchange Offer are not satisfied.

Surrendered Holdco Loans will only be accepted in the event that less than all of Rexnord Holdings’ PIK Toggle Senior Notes due 2013 (the “**Old Holdco Notes**”) would be exchanged for New Senior Notes upon the consummation of the Offerors’ previously announced exchange offer with respect to the Old Holdco Notes (the “**Holdco Notes Exchange Offer**”). In addition, if the aggregate principal amount of New Senior Notes to be issued in exchange for the Holdco Loans surrendered in the Holdco Loans Exchange Offer, when taken together with the aggregate principal amount of New Senior Notes to be issued in exchange for the Old Holdco Notes tendered in the Holdco Notes Exchange Offer, would exceed \$165 million (the “**Maximum Exchange Amount**”), such surrendered Holdco Loans will be accepted on a pro rata basis in the greatest aggregate principal amount practicable that does not cause the Maximum Exchange Amount to be exceeded. The consummation of the Holdco Loans Exchange Offer is subject to the completion of the Holdco Notes Exchange Offer.

The New Senior Notes have not been registered under the Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act.

The Holdco Loans Exchange Offer is being made only to qualified institutional buyers and accredited investors and outside the United States to persons other than U.S. persons. The Holdco Loans Exchange Offer is made only by, and pursuant to, the terms set forth in the Offering Memorandum, and the information in this press release is qualified by reference to the Offering Memorandum and the accompanying letter of instruction.

Documents relating to the Holdco Loans Exchange Offer, including the Offering Memorandum, will only be distributed to Lenders who complete and return a letter of eligibility confirming that they are within the category of eligible investors for the Holdco Loans Exchange Offer. Lenders who desire a copy of the eligibility letter should contact the Credit Suisse, as the Administrative Agent.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offering, solicitation or sale would be unlawful.

About Rexnord

Headquartered in Milwaukee, Wisconsin, Rexnord is a leading, diversified multi-platform industrial company comprised of two key platforms: Power Transmission and Water Management, with approximately 6,300 employees worldwide. Rexnord's power transmission products include gears, couplings, industrial bearings, flattop, aerospace bearings and seals, special components and industrial chain, and conveying equipment. Rexnord's water management products include professional grade specification plumbing, water treatment and waste water control products. Additional information about the company can be found at www.rexnord.com and www.zurn.com.

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing and competitive and technological factors, among others, as set forth in our SEC filings. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as otherwise required by law.

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